

CORE VALUES

Profitability
Respect
Innovation
Safety
Ambition
Focus
Environment



Guided by our core values



Message from the Chief Executive Officer

Prosafe's Core Values - the environment, focus, ambition, safety, innovation, respect and profitability - are the pillars upon which the company is built.

Our Core Values are "the way we do things in Prosafe". They define the way we should act as individuals and as a company, and are a standard to refer to when in doubt.

It is our ambition that every single employee does not only know, but also understands and acts according to these Core Values, as our values are not just words on paper, they are an inherent part of our culture, and will be vital for our future success.

I would kindly ask you to reflect on these simple, yet important words. Think about how you can base your actions and decisions on our Core Values, and how you can contribute in assuring that these values are truly lived up to at your place of work.

Terje Askvig

PROFITABILITY

- MASTER/OIM:
 - The safe and efficient operation of the vessel will increase profitability as it will reduce down time, cut down waste and make the vessel and the company more desirable to the client for future contracts.
- CHIEF ENGINEER:
 The need to be constantly aware of costs within my control and plan work around resources available.
- 66 HELIDECK ASSISTANT:
 Consider what your action or lack of action may cost.
- HSEQ ADVISOR:
 Acquiring the means to improve, expand and develop.
- HELICOPTER LANDING OFFICER:

 Profitability is essential to job stability, i.e. no profit = no job.

We are committed to delivering high quality, cost-efficient and safe operations, adding value for shareholders, employees, customers and the communities in which we operate.



RESPECT



SAFETY OFFICER:
To understand the different cultures and backgrounds of our colleagues, suppliers and clients and allow ourselves to benefit from different ways of thinking to attain personal and corporate growth.

RADIO OPERATOR:
Cross cultural understandings is a very important element. Religions, belief and traditions should be safeguarded and respected.

- MANAGEMENT/HR COORDINATOR: It's about tolerance and embracing each other's differences.
- STOREKEEPER: Treat people as you would wish to be treated yourself. Nobody is "better" than anybody else.
- MASTER/OIM: Each and every employee deserves respect from their managers, peers and subordinates. It is this respect that encourages personnel to speak up when they otherwise may remain silent.

We respect other cultures and treat people equally, regardless of their gender, age, nationality and religion. We treat our assets and finances respectfully, and comply with governing laws, regulations and company procedures.



INNOVATION



HSEQ MANAGER:

We challenge the norm and seek to diversify our services through new technological advances combined with our wealth of operational experience.



STOREKEEPER:

Continuous improvement of own workplace and activities by looking for better ways of doing things.



MASTER/OIM:

Encourage personnel to challenge the thought process "we have always done it that way", and make improvements in safety, environmental protection and efficiency by innovative techniques.



ELECTRICIAN:
Constantly monitor new technology to see if processes can be bettered or made safer.



VESSEL MANAGER:

There are always methods of doing something more efficiently, finding new tools, trying new approaches and thinking outside the box.

We encourage new ideas and endeavour to find new and costefficient ways of operating in order to satisfy customer needs and to achieve continuous improvement.



SAFETY

- HELICOPTER LANDING OFFICER:
 Following company procedures, aiming for zero accidents and incidents.
- MARINE MANAGER:
 Only by understanding the risks associated with the work we do, we can manage them safely.
- MECHANIC:
 Always make sure my work space is safe and tidy before starting and completing the task, and keeping my eye open for any unsafe task around me and others.
- OPERATIONS ASSISTANT:
 We should be brave enough to speak up and humble enough to take advice.
- MOTORMAN:
 My family has no concerns about me working on Prosafe rigs.

We strongly believe it is possible to conduct our operations without injuries to people or damages to assets and the environment, and will continue our efforts to improve safety results. The safety of our people is imperative and is not subject to negotiation or interpretation.



<u>AMBITION</u>

- 66 MARINE MANAGER:
 Set goals and objectives which are both achievable and measurable.
- 66 ELECTRICIAN:
 Striving for continuous improvement and not to accept being second best.
- FINANCE MANAGER:
 Seek new challenges for profit and development of both the company and its employees.
- HSEQ MANAGER:
 The energy that drives us to maintain our position as the industry leaders in our core business activities.
- DYNAMIC POSITIONING OFFICER:

 Maximum use of talents, abilities and opportunities given to us by nature to achieve set goals.

We are ambitious in our goal-setting and strive continuously to improve. We actively seek challenges and chase business opportunities.



- CHIEF ENGINEER:
 Understand what is important, prioritise accordingly and deliver within agreed deadlines.
- 66 HUMAN RESOURCES MANAGER:
 Concentrate on the task in hand but always think of the bigger picture.
- SAFETY OFFICER:

 We are a customer focused company and will ensure that our clients receive the highest possible level of service, from catering and accommodation to facilities and transport.
- STOREKEEPER:
 Focus on the job in hand, complete it to a high standard, then move on to the next.
- When going about our daily jobs we need to ensure we maintain a focus on the company goals and core values to ensure the good of all personnel and the company.

We will be focused when setting goals and establishing strategies, using our vision as a basis at all times. We are committed to deliver safe and cost-efficient operations.



ENVIRONMENT



ABLE BODIED SEAMAN:

Caring about the environment and doing what I can do to minimise harm.



HSEQ MANAGER:

Minimise our emissions and waste and promote the protection of our natural environment in all our geographical areas of operation for the well being of natural and human life.



MASTER/OIM:

Do as little damage as possible to the natural environment. This can be achieved by working responsibly and ensuring that effective waste management procedures are used.



HELIDECK ASSISTANT:

Make our impact small so future generations don't suffer, this will be our legacy.



DIRECTOR OF OPERATIONS:

Have a clear policy and measurable goals to reduce the impact of the company's activities on the environment.

We believe that active preventive efforts will allow us to minimise our negative impact on the natural environment.



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