



Prosafe

PROSAFE SE

Registered Number SE 4
(the “Company”)

Minutes of an Extraordinary General Meeting of the Company held at 126 Stadiou Street, 2nd floor, 6020 Larnaca, Cyprus on the 22 March 2017 at 1pm Cyprus time

Present: The shareholders and proxies representing 58.55 % of the issued voting capital of the Company

In Attendance:

Board: Glen Ole Rødland
Nancy Ch. Erotocritou

Company

Secretary: Elena Hajiroussou (via telephone call)

Management: Georgina Georgiou - General Manager, Prosafe SE
Jesper Kragh Andresen - CEO, Prosafe Management AS
Stig Harry Christiansen – Deputy CEO and CFO, Prosafe Management AS
Robin Laird - Deputy CFO, Prosafe Offshore Services Pte. Ltd.

Mr. Glen Ole Rødland (Chairman of Prosafe SE), opened the meeting and registered the shareholders present. Mr. Rødland took the attendees through the business of the meeting and noted that:

- a. Notices to convene the meeting were duly served to all members of the Company;
- b. All proxy forms and votes cast electronically were duly delivered to the Company as stated in the notice;
- c. A quorum was present in accordance with regulation 34 of the Articles of Association and the meeting could proceed to business;
- d. It was proposed that the notice of meeting and agenda be taken as read and with the consent of all members present the notice was taken as read; and



- e. The number of shares and votes relating to shareholders present in person or by proxy or through votes casted electronically, constitute 58.55 % of the issued share capital of the Company as at the date of the meeting.

THE FOLLOWING RESOLUTIONS WERE RESOLVED:

1. Appointment of Chairperson of the Extraordinary General Meeting

It is proposed that Mr. Glen Ole Rødland (or his Proxy) be appointed as chairperson of the meeting.

ORDINARY RESOLUTION No. 1

THAT Mr. Glen Ole Rødland (or his Proxy) be appointed as chairperson of the meeting.

By vote of: 100 % in favour.

2. Approval of the notice and agenda of the meeting

It is proposed that the Notice of the Meeting and the agenda of the meeting as specified in the Notice of the Meeting be approved.

ORDINARY RESOLUTION No. 2

THAT the Notice of the Meeting and agenda of the meeting as specified in the Notice of the Meeting be approved.

By vote of: 100 % in favour.

3(a). Appointment of Mr. Kristian Johansen as a new member of the Board of Directors

It has been proposed that Mr Kristian Johansen is elected as a new member of the Board of Directors.

ORDINARY RESOLUTION No. 3(a)

THAT Mr. Kristian Johansen be and is hereby appointed as a new member of the Board of Directors of the Company until the 2018 Annual General Meeting.

By vote of: 99.47 % in favour.



The Chairman confirmed that Mr. Kristian Johansen had previously confirmed his consent to be appointed as a new Director if elected.

3(b). Appointment of Mrs. Birgit Aagaard-Svendsen as a new member of the Board of Directors

It has been proposed that Mrs Birgit Aagaard-Svendsen is elected as a new member of the Board of Directors.

ORDINARY RESOLUTION No 3(b)

THAT Mrs. Birgit Aagaard-Svendsen be and is hereby appointed as a new member of the Board of Directors of the Company until the 2018 Annual General Meeting.

By vote of: 99.47 % in favour.

The Chairman confirmed that Mrs. Birgit Aagaard-Svendsen had previously confirmed her consent to be appointed as a new Director if elected.

There being no other business the Chairman of the General Meeting declared the meeting closed at 1.15 pm Cyprus time.

Glen Ole Rødland
Chairman

Elena Hajiroussou
Secretary