

## CONDENSED CONSOLIDATED INCOME STATEMENT

(Unaudited figures in USD million)	Q4 17	Q3 17	Q4 16	2017	2016
Operating revenues	76.7	68.9	125.8	283.0	474.0
Operating expenses	(36.6)	(41.3)	(47.8)	(160.1)	(220.8)
<b>Operating result before depreciation</b>	<b>40.1</b>	<b>27.6</b>	<b>78.0</b>	<b>122.9</b>	<b>253.2</b>
Depreciation	(25.2)	(34.8)	(34.1)	(127.2)	(115.7)
Impairment	35.1	(609.0)	(84.7)	(573.9)	(84.7)
<b>Operating profit/(loss)</b>	<b>50.0</b>	<b>(616.2)</b>	<b>(40.8)</b>	<b>(578.2)</b>	<b>52.8</b>
Interest income	0.4	0.5	0.1	1.4	0.3
Interest expenses	(19.2)	(19.1)	(18.4)	(74.9)	(85.6)
Other financial items	11.4	2.3	33.7	12.4	222.2
<b>Net financial items</b>	<b>(7.4)</b>	<b>(16.3)</b>	<b>15.4</b>	<b>(61.1)</b>	<b>136.9</b>
<b>Profit/(Loss) before taxes</b>	<b>42.6</b>	<b>(632.5)</b>	<b>(25.4)</b>	<b>(639.3)</b>	<b>189.7</b>
Taxes	(2.6)	(2.5)	(7.3)	(7.8)	(17.1)
<b>Net profit/(loss)</b>	<b>40.0</b>	<b>(635.0)</b>	<b>(32.7)</b>	<b>(647.1)</b>	<b>172.6</b>
<b>EPS</b>	<b>0.56</b>	<b>(8.89)</b>	<b>(0.51)</b>	<b>(8.98)</b>	<b>8.36</b>
<b>Diluted EPS</b>	<b>0.45</b>	<b>(7.22)</b>	<b>(0.47)</b>	<b>(7.35)</b>	<b>8.10</b>

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Unaudited figures in USD million)	31.12.17	30.09.17	31.12.16
Goodwill	0.0	0.0	226.7
Vessels	1 527.2	1 555.0	2 029.3
New builds	125.2	124.9	122.2
Other non-current assets	10.5	11.2	13.9
<b>Total non-current assets</b>	<b>1 662.9</b>	<b>1 691.1</b>	<b>2 392.1</b>
Cash and deposits	231.9	207.8	205.7
Other current assets	52.2	58.4	89.1
<b>Total current assets</b>	<b>284.1</b>	<b>266.2</b>	<b>294.8</b>
<b>Total assets</b>	<b>1 947.0</b>	<b>1 957.3</b>	<b>2 686.9</b>
Share capital	9.0	7.9	7.9
Other equity	488.6	447.7	1 121.6
<b>Total equity</b>	<b>497.6</b>	<b>455.6</b>	<b>1 129.5</b>
Interest-free long-term liabilities	57.5	67.9	62.2
Interest-bearing long-term debt	1 329.1	1 329.0	1 342.9
<b>Total long-term liabilities</b>	<b>1 386.6</b>	<b>1 396.9</b>	<b>1 405.1</b>
Other interest-free current liabilities	44.2	86.2	104.4
Current portion of long-term debt	18.6	18.6	47.9
<b>Total current liabilities</b>	<b>62.8</b>	<b>104.8</b>	<b>152.3</b>
<b>Total equity and liabilities</b>	<b>1 947.0</b>	<b>1 957.3</b>	<b>2 686.9</b>